







# LA/LB-Shanghai Green Shipping Corridor Releases the 2024 Annual Progress Report

**Shanghai, China (23 October 2024) -** After the publication of their historic Implementation Plan Outline last year, today the partners of the Los Angeles-Long Beach-Shanghai Green Shipping Corridor are publishing their first ever <u>Annual Progress Report</u> at the North Bund International Shipping Forum. It outlines the significant progress made by the Partnership in the last 12 months and lists the next steps for the Partnership on the way to zero lifecycle carbon emission container ships.

# 2024 Milestones: Progress on the Horizon

A significant milestone was achieved in **June 2024**, when partners gathered in Shanghai for the first in-person meeting since the project's inception. Co-hosted by C40 and the **Shanghai Municipal Transportation Commission (SMTC)**, this two-day event reaffirmed a collective commitment to the corridor's vision to accelerate emissions reductions on one of the world's busiest container shipping routes.

Three dedicated working groups – **Energy Supply**, **Carriers**, and **Ports** – have been formed to help advance towards the ambitious goals set out in the Corridor's Implementation Plan Outline and have made significant progress this year:

#### **Energy Supply Working Group**

- Identifying the demand and supply dynamics for alternative fuels along the Corridor.
- Establishing a fuel production and supply schedule to meet the Corridor's needs.
- Setting standards for low- and zero-carbon fuels to be used within the Corridor.

#### **Carriers Working Group**

- Collecting development roadmaps from shipping companies on their low-emission fleets.
- Creating a timeline for vessel, fuel, and technology launches.
- Nominating specific shipping services to join the Corridor.

## **Ports Working Group**

- Expanding shore power facilities at the Port of Shanghai, allowing ships to turn off engines while at berth.
- Enhancing clean energy refueling options at Shanghai's port.
- Engaging fuel providers at LA/LB to support the green corridor.
- Aligning LA/LB incentive programs with the needs of the Corridor.

### **Hard Work Ahead**

As the Partnership moves from planning to full-scale implementation, hard work lays ahead. The partners will now begin to address some of the most significant challenges facing the Partnership:

- Ensuring the availability of green fuels in sufficient quantities and at competitive prices.
- Building the necessary expertise and infrastructure to support the transition to decarbonized shipping.
- Formulating a comprehensive stakeholder engagement strategy, engaging government, industry and communities to support clean shipping solutions.

For a full breakdown of progress and future plans, view the **Annual Progress Report** here.

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## **About the Port of Los Angeles**

The Port of Los Angeles is North America's leading trade gateway and has ranked as the No. 1 container port in the United States for 24 consecutive years. In 2023, the Port generated \$292 billion in trade and handled a total of 8.6 million container units, sustaining its top rank among U.S. ports. The Port remains focused on community investment, commitment to sustainability and environmental leadership, workforce development, and infrastructure improvement. San Pedro Bay port complex

operations and commerce facilitate one in nine jobs across the Southern California counties of Los Angeles, Orange, Riverside, San Bernardino, and Ventura.

# **About the Shanghai Municipal Transportation Commission**

Shanghai Municipal Transportation Commission (SMTC) undertakes the management and safety supervision of the highways and urban roads, road transportation and urban traffic, ports and shipping, and other transportation industries in Shanghai. SMTC also leads the development of Shanghai International Shipping Center. SMTC coordinates the air, rail and postal transportation management. SMTC aims to optimize the layout of the transport structure, comprehensively balance the transport capacity, and build an integrated transportation system in Shanghai.

## **About the Port of Long Beach**

The <u>Port of Long Beach</u> is a global leader in green port initiatives and top-notch customer service, moving cargo with reliability, speed and efficiency. As the premier U.S. gateway for trans-Pacific trade, the Port handles trade valued at \$200 billion annually and supports 2.6 million jobs across the United States, including 575,000 in Southern California and 1 in 5 jobs in Long Beach. In 2024, industry leaders named it "The Best West Coast Seaport in North America" for the sixth consecutive year. The second-busiest port in the United States, it moved more than 8 million twenty-foot equivalent units in 2023. During the next 10 years, the Port is planning \$2.3 billion in capital improvements aimed at enhancing capacity, competitiveness and sustainability.

#### **About C40 Cities**

C40 is a network of nearly 100 mayors of the world's leading cities who are working to deliver the urgent action needed right now to confront the climate crisis and create a future where everyone, everywhere can thrive. Mayors of C40 cities are committed to using a science-based and people-focused approach to help the world limit global heating to 1.5°C and build healthy, equitable and resilient communities. Through a Global Green New Deal, mayors are working alongside a broad coalition of representatives from labour, business, the youth climate movement and civil society to go further and faster than ever before.

The current Chair of C40 is Mayor of London Sadiq Khan; and three-term Mayor of New York City Michael R. Bloomberg serves as President of the Board. C40's work is made possible by our three strategic funders: Bloomberg Philanthropies, Children's Investment Fund Foundation (CIFF), and Realdania.

To learn more about the work of C40 and our cities, please visit our website, or follow us on Twitter, Instagram, Facebook and LinkedIn.